

Tax Form Verification: Prior Year



Financial aid platforms verify Form W-2 and Form 1040. Here are reference charts indicating where amounts are pulled from on these tax forms to verify parent-reported amounts.

W-2

	Box #
Wages	1
Social Security Tax	4
Medicare Tax	6
Pre-tax Retirement	12 (D, E, F, G, H)
Pre-tax Dependent Care	12 (W) and/or 10

1040

	Line #	Associated Numeric Schedule	Associated Alpha Schedule	Related Forms
Taxable Interest	2b	—	Sch B <i>(if required)</i>	—
Dividend Interest	3b	—	Sch B <i>(if required)</i>	—
Alimony	8	Sch 1, line 2a	—	—
Net Profit/Loss Business	8	Sch 1, line 3	Sch C	—
Net Profit/Loss Farm	8	Sch 1, line 6	Sch F	—
Rental Real Estate, Royalties, Partnerships, S Corps, Trusts, etc.	8	Sch 1, line 5	<ul style="list-style-type: none"> Rental Real Estate/Royalties = Sch E, page 1 Partnerships, S Corps, Trusts, etc. = Sch E, page 2 	<ul style="list-style-type: none"> Partnership (P) = K-1 & 1065 business return S-Corporations (S) = K-1 & 1120S business return
IRAs	4b	—	—	—
Pension, Annuities	5b	—	—	—
Unemployment	8	Sch 1, line 7	—	—
Social Security (non-taxable)	6a-6b	—	—	—
Social Security (taxable)	6b	—	—	—
Other Income	8	Sch 1, line 8	—	—
Capital Gains/Losses	7	—	Sch D <i>(if required)</i>	—
Other Gains/Losses	8	Sch 1, line 4	Form 4797	—
Taxable Refunds	8	Sch 1, line 1	—	—
Deductible Self-Employment	8	Sch 1, line 14	Sch SE	—
Self-Employed, SEP, SIMPLE	8	Sch 1, line 15	—	—
IRA Deduction	8	Sch 1, line 19	—	—
Other Adjustments to Income	10a	Sch 1, line 22 minus 14, 15, 19	—	—
Itemized Deductions	12	—	Sch A	—
Self-Employment Tax	23	Sch 2, line 4	Sch SE	—
Total Tax	24	1040, line 23 minus Sch 2, line 4	—	—
Earned Income Credit	27	—	EIC Worksheet	—



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